

ORGANISED BY URBAN ENGINEERING DEVELOPMENT SPECIAL INTEREST GROUP (UEDSIG)

### 15 OCTOBER 2022 (SATURDAY) 11.30 A.M. – 1.30 P.M.



## WEBINAR TALK ON "HOUSING AFFORDABILITY IN MALAYSIA – FROM THE DEVELOPER'S PERSPECTIVE"



# Our Speaker : Ts. Dr. Foo Chee Hung

Ts. Dr. Foo Chee Hung is a Professional Technologist registered under the Malaysian Board of Technologists. He is currently the manager of Product Research & Development at MKH Berhad. Dr Foo is also a member of the Institution of Engineers Malaysia (IEM) and REHDA Selangor Planning Policies and Standards Sub-committee: research а with **REHDA** Institute committee (RI), a GreenRE manager, a Certified Sustainable **INFRASTAR** facilitator & a Certified MyCREST Qualified Professional and Assessor.

#### **Synopsis:**

Housing (Un)affordability in Malaysia is affected by the "3Os" issue: Overpriced, Overhang, and Oversupply; in which the oversupply of overpriced houses that do not meet the need of the mass market demand, has resulted the high overhang units in the current market.

However, the reality of housing (un)affordability in Malaysia is much complicated than one always perceived. It is not only a matter of imbalance in supply and demand, but also a lack of commonly shared understanding among

industry players on the definition, measurement, causes, and solutions of housing affordability. More importantly, housing affordability is often defined from the demand perspective - by comparing the house prices and household incomes

 without taking into consideration the buildability and locality, which are important factors from the supply side. A sharing from the developer's point of view will definitely be helpful in filling this gap..

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Registration Fees IEM Members : RM 15.00 IEM Non Members : RM 70.00

CPD HOURS : NOT APPLICABLE